



Department of Insurance  
State of Arizona

Financial Affairs Division-Compliance Section  
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**CERTIFICATION OF DOMESTIC UNAFFILIATED CREDIT LIFE AND DISABILITY REINSURER  
ARS § 20-1082(2)**

To be filed with initial application and each Annual Statement

Full and Exact Corporate Name \_\_\_\_\_

NAIC Number (if none, so state) \_\_\_\_\_; OR Arizona Company Code No. (if renewal) \_\_\_\_\_

Federal ID Number \_\_\_\_\_

Fiscal Year End: \_\_\_\_\_ December 31 \_\_\_\_\_ Other (specify) \_\_\_\_\_

**Check one:**  Initial Application  Annual Certification

**The undersigned hereby certify that we comply in all respects with the requirements of Arizona Revised Statutes applicable to Unaffiliated Credit Life and Disability Reinsurers including without limitation, the following:**

1. Our insurance operations consist solely of reinsurance of credit life or credit disability insurance that is issued according to Chapter 6, Article 10, Title 20 of Arizona Revised Statutes, or that is issued according to substantially similar laws of another state by an insurer that is authorized in Arizona.
2. We are not "affiliated," as defined in ARS § 20-481, with any other insurer as defined in ARS § 20-104.
3. We possess and will maintain unimpaired capital stock of not less than seventy-five thousand dollars (\$75,000) as ARS § 20-1085(B) requires, and;

**Initial one line only:**

\_\_\_\_\_ Our unimpaired capital is not represented by a letter of credit.

\_\_\_\_\_ Our unimpaired capital is represented by a clean, irrevocable and unconditional letter of credit issued by a Qualified Financial Institution, as defined in ARS § 20-261.03 and as approved by you, that is payable to your Director of Insurance and contains a qualifying "Evergreen Clause" that it is automatically renewable and the issuing financial institution will provide you not less than 60 days advance written notice of non-renewal. **The letter of credit is** (check box that applies)

- enclosed, or
- on deposit with the State Treasurer's Office

4. We are and will remain in compliance with ARS § 20-1094 regarding the filing and approval of reinsurance agreements, and with ARS § 20-260 regarding the limitation of risk (retention on any one risk shall not exceed 10% of our capital and surplus). **Attached to this certification is:**

**a) A list of all of our reinsurance agreements that includes for each:**

- i) Name of ceding insurer
- ii) Effective date of agreement and of any amendments
- iii) Method of security (i.e., funds withheld, trust account, or letter of credit)
- iv) Date approved by you or if approval is pending, state "pending"

