



**DEPARTMENT OF INSURANCE  
STATE OF ARIZONA**

*Financial Affairs Division – Trust Deposit Unit*  
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**Application for Workers' Compensation Deposit Reduction - Instructions**

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You may file an Application for Release of Excess Deposit if you have filed Forms E478 and EWCA and the amount on Line F of Form E478 is less than your current deposit.

Send us the items listed below based on the type of deposit you currently have with us:

1. **CERTIFICATES OF DEPOSIT** – If you have one or more Certificate(s) of Deposit at the Arizona State Treasurer's Office:
  - a. Application and Order for Release of Excess Deposit Form E126XS.
  - b. A Form E126CD for each Certificate of Deposit to be released or exchanged.
  
2. **SECURITIES DEPOSIT ACCOUNT** – If your deposit is at U.S. Bank, N.A.:
  - a. Application and Order for Release of Excess Deposit Form E126XS.
  - b. A list of all securities in your account including their face values, market values **and** a calculation of the current Account Value\*.

\*Account Value is defined in Custody Agreement Form E003 as ".....the sum of the **lesser of** the market value, par value or amortized value of **each** Eligible Security held in the Account that meets the qualifications of Appendix A or a subset thereof as defined by the ADOI in Appendix A."

You must include the name of the person we should contact about your application, their company name, address and phone number. You must provide additional information or documentation if we request it. We will not consider your application if it is not complete.

After we review your application, we will either send you a copy of the signed Form E126XS or notify you of our reason(s) for not approving the application.

**Do not attempt to reduce your deposit until you have received a copy of the signed Form E126XS from us.** We will provide additional instructions and forms at that time.

If your deposit is at U.S. Bank N.A., we will fax a "MAB Change Notice" to U.S. Bank, N.A. and to the Contact Person of record for your account to confirm the new Minimum Account Balance ("MAB") amount. You must send Form(s) E126 directly to U.S. Bank, N.A. **after** you receive our MAB Change Notice.

**Please call (602) 364-2712 for assistance**

**Forms are available on our web site at:**  
[http://www.azinsurance.gov/corp\\_misc.html](http://www.azinsurance.gov/corp_misc.html)