



**Department of Insurance  
State of Arizona**

*Financial Affairs Division – Trust Deposit Unit*  
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**TRUST DEPOSIT GUIDELINES**

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A trust deposit required for authority to transact insurance in this state shall consist of eligible assets described below. ARS § 20-583(A).

1. **U.S. Government guaranteed obligations\***
2. **Qualifying state and local government obligations (general/tax-free)\***  
**Domestic stock life and disability insurers are limited to ARIZONA state and local government obligations\***

**\*See Appendix A to your Custody Agreement Form E003 for Eligible Securities.** You and our custodial bank shall at all times ensure that only Eligible Securities are held for the Account Value equal to or greater than the required Minimum Account Balance.

You may deposit additional Eligible Securities of up to one hundred thousand dollars (\$100,000) to absorb fluctuation and to facilitate the exchange and substitution of securities. ARS § 20-587. Excess funds are recommended to avoid a deficiency in the Account Value or your deposit, which could result in regulatory action.

**Worker's Compensation deposits** must be Eligible Securities prescribed in Appendix A of your Custody Agreement Form E003 and **additional funds may be required** to absorb market value fluctuation.

Deposits that are made to comply with the laws of another state, province or country shall consist of assets required or permitted by the laws of that state. We and our custodial bank do not determine if assets you deposit to meet requirements of other states are eligible.

3. **Certificates of Deposit – Held by the Arizona State Treasurer\***
  - a. Minimum 1-year single term or 6-month automatically renewable term.
  - b. Issued by a federally insured bank, credit union or savings & loan located in Arizona.  
**Domestic stock life and disability insurers are limited to financial institutions chartered or headquartered in Arizona.**
  - c. Method of interest payment is NOT added to principal.
  - d. Total funds on deposit in a single financial institution must not exceed federal insurance limit.

**\*Each certificate of deposit must be accompanied by two (2) Assignment Forms E150 with original signatures of the company and financial institution.**

**TRUST DEPOSIT INSTRUCTION SUPPLEMENTS A (Form E004) and B (Form E005)  
PROVIDE DETAILED INSTRUCTIONS FOR DEPOSITS AND RELEASES OF SECURITIES**

**Please call (602) 364-2712 for assistance**