



Department of Insurance
State of Arizona
Captive Insurance Division
 Telephone: (602) 364-4490
 Facsimile: (602) 364-3989

JANICE K. BREWER
 Governor

2910 North 44th Street, Suite 210
 Phoenix, Arizona 85018-7269
www.azinsurance.gov

CHRISTINA URIAS
 Director of Insurance

Facts and Statistics

Applicable Law: Arizona Revised Statutes §20-1098 et. seq. plus applicable parts of Title 20. Also see Arizona Revised Statutes §20-2400 et. seq. with respect to Risk Retention Groups.

Permitted Coverages: Commercial Property and Casualty, Surety

Organizational Structures: Stock, Mutual, Reciprocal, Nonprofit, or Limited Liability Company

Minimum Capital and Surplus Requirements:	Pure Captive	\$250,000
	Association or Industry Group	\$500,000
	Risk Retention Group	\$500,000
	Agency Captive	\$500,000
	Protected Cell	\$500,000
	Pure Reinsurers	one-half of the above indicated amounts

Arizona Advantage:

- Cost effective application and regulation processes
- No premium tax
- Small Company exemption for annual Actuarial Opinion and Audit requirements
- No statutory exam for pure captives
- Pro-business environment
- Balance between competitive law appropriate regulatory oversight
- Professional team with collaborative industry relationship

Fees:	Initial License	\$1,000
	Examiner Revolving Fund	100
	Original Charter Documents	75
	Articles of Incorporation	60 (payable to AZ Corporation Commission)
	Captive Renewal License	5,500
	Examination	Varies

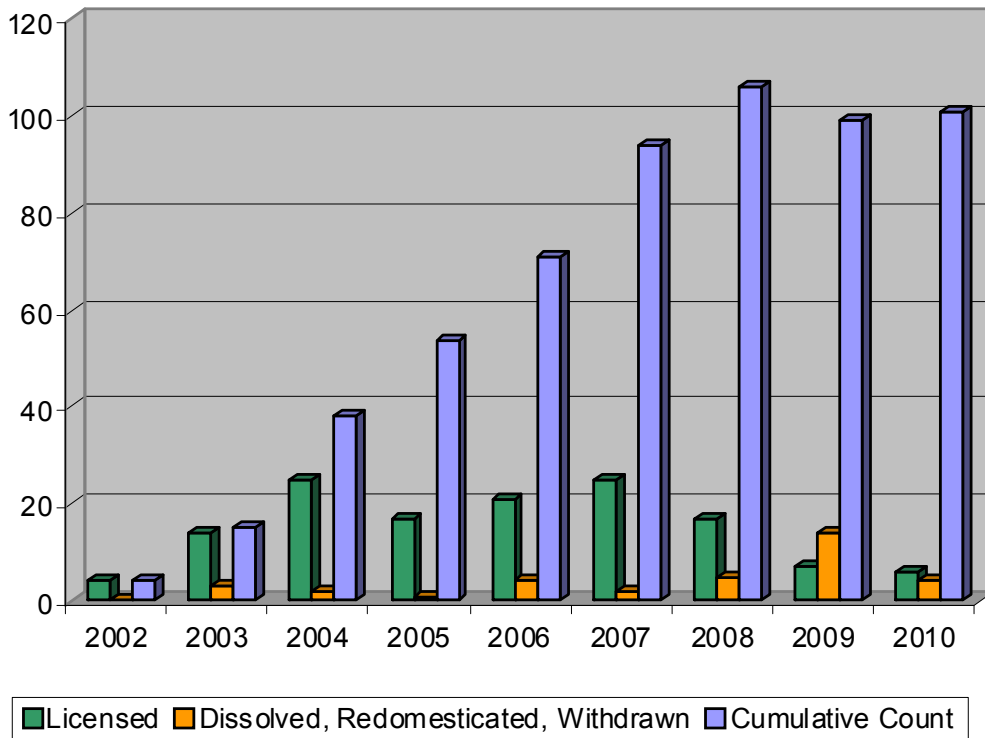
Captive Insurance Division 2910 N. 44th St., Suite 210
Contact Information: Phoenix, Arizona 85018
 Telephone: 602-364-4490, Fax: 602-364-3989
captive@azinsurance.gov or mscheiner@azinsurance.gov
www.azinsurance.gov

**Arizona Department of Insurance
 Captive Insurance Division
 Statistical Data
 As of June 30, 2010**

Cumulative Growth by Year

Year	Licensed	Dissolved, Redomesticated, Withdrawn	Net Growth Count	Cumulative Count	Net Growth Percentage
2010	6	4	2	101	2%
2009	7	14	-7	99	-7%
2008	17	5	12	106	13%
2007	25	2	23	94	32%
2006	21	4	17	71	31%
2005	17	1	16	54	42%
2004	25	2	23	38	153%
2003	14	3	11	15	275%
2002	4	0	4	4	

Current Distribution

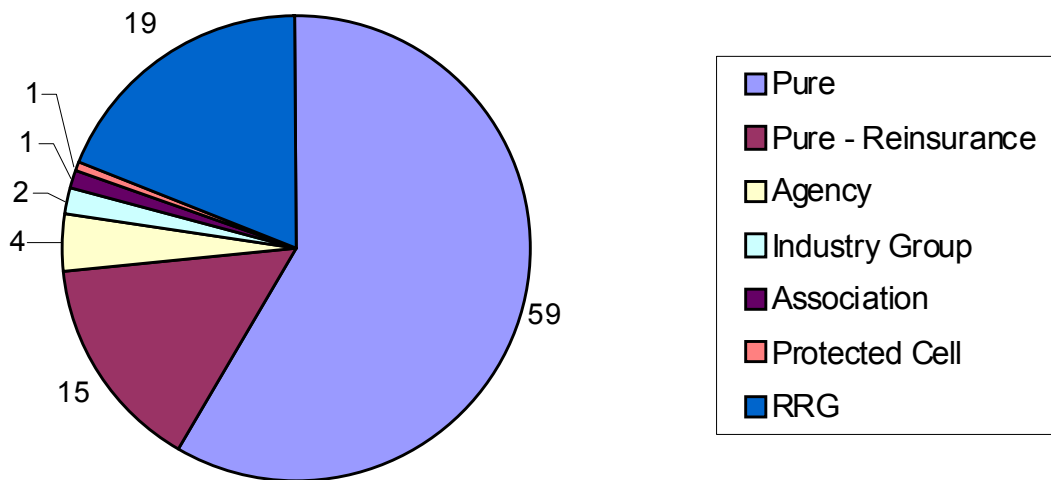


Captives maintaining active license	101	74%
Attrition	35	26%
Total Licensed Since Inception	136	100%

Distribution by Captive Type

Type of Captive	Current Count	Percent of Total
Pure	59	58%
Pure - Reinsurance	15	15%
Agency	4	4%
Industry Group	2	2%
Association	1	1%
Protected Cell	1	1%
RRG	19	19%
Total	101	100%

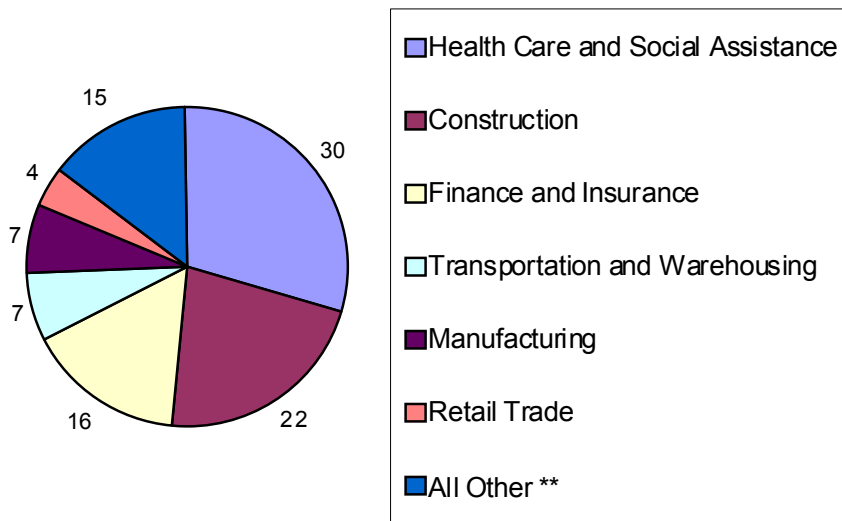
Current Distribution



Distribution by Industry Classification

Industry Classification *	June-10		December-08	
	Current Count	Percent of Total	Count	Percent of Total
Health Care and Social Assistance	30	30%	34	32%
Construction	22	22%	26	25%
Finance and Insurance	16	16%	16	15%
Transportation and Warehousing	7	7%	8	8%
Manufacturing	7	7%	7	7%
Retail Trade	4	4%	4	4%
All Other **	15	15%	11	10%
Total	101	100%	106	100%

Current Distribution



* Based on North American Industrial Classification System which is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy.

** All Other includes Arts, Entertainment and Recreation (3); Accommodation and Food Services (3); Administrative and Support and Waste Management and Remediation (2); Utilities (2); Wholesale Trade (2); Agriculture, Forestry, Fishing and Hunting (1); Professional, Scientific, and Technical Services (1); and Information (1).

Industry Classification Pure vs. RRG

Industry Classification	Current Count - Pure	Percent of Total - Pure	Current Count - RRG	Percent of Total - RRG	Current Count	Percent of Total	Pure vs. RRG	
							Pure	RRG
Health Care and Social Assistance	15	18%	15	79%	30	30%	50%	50%
Construction	20	24%	2	11%	22	22%	91%	9%
Finance and Insurance	16	20%	0	0%	16	16%	100%	0%
Transportation and Warehousing	5	6%	2	11%	7	7%	71%	29%
Manufacturing	7	9%	0	0%	7	7%	100%	0%
Retail Trade	4	5%	0	0%	4	4%	100%	0%
All Other **	15	18%	0	0%	15	15%	100%	0%
Total	82	100%	19	100%	101	100%	81%	19%

Captive list

ARS §20-1098.23 allows the Department to release the name of the captive insurer, the date license, the type of captive insurer, the industry of the owners or members and the license status. Following is a list of captives holding an active license in the State of Arizona as of June 30, 2010.

Captive's Name	2 Digit Industry Group	License Approved	Captive Type
1873 Group	Construction	4/20/2010	Pure
84 Indemnity	Finance and Insurance	8/3/2006	Agency
Advanced Physicians RRG	Health Care and Social Assistance	10/1/2004	RRG
Allied Professionals Insurance Co. RRG	Health Care and Social Assistance	9/19/2003	RRG
American Association of Orthodontists RRG	Health Care and Social Assistance	5/7/2009	RRG
American Honda Insurance Corp.	Manufacturing	5/31/2007	Pure
American Pride Captive Insurance Company	Health Care and Social Assistance	3/4/2004	Pure
American Property & Liability Insurance Co.	Finance and Insurance	2/3/2004	Agency
Apple Insurance Company, Inc.	Manufacturing	5/15/2008	Pure
Applied Medico-Legal Solutions RRG	Health Care and Social Assistance	4/30/2003	RRG
Arizona Professional Insurance Co.	Health Care and Social Assistance	8/27/2004	Pure
Ark Defense, Inc.	Health Care and Social Assistance	8/15/2007	Pure

Associated Insurance Company for Excess (AICE)	Administrative and Support and Waste Management and Remediation Services	1/1/2007	Pure
Azul Insurance Company Limited	Utilities	12/1/2006	Pure
Black Diamond Insurance, Inc.	Arts, Entertainment, and Recreation	8/1/2009	Pure
Bradstreet Assurance Associates. Ltd.	Arts, Entertainment, and Recreation	11/15/2008	Pure
BRS Insurance Co.	Accommodation and Food Services	5/26/2010	Pure
California Medical Group RRG	Health Care and Social Assistance	11/17/2004	RRG
Cambridge Arizona Insurance Company	Health Care and Social Assistance	2/28/2008	Pure
Captiva Assurance	Construction	3/24/2008	Pure
Care Improvement Reins. Corp	Health Care and Social Assistance	12/24/2007	Pure - Reinsurance
Cart Captive Assurance Co.	Construction	12/19/2005	Pure
Cast Captive Insurance Co.	Transportation and Warehousing	10/1/2004	Pure
Centurion Medical Liability Protective RRG	Health Care and Social Assistance	5/14/2004	RRG
Charitable Service Providers Reciprocal RRG	Health Care and Social Assistance	11/1/2004	RRG
Charter Life Insurance Co., Inc.	Finance and Insurance	6/28/2005	Protected Cell
Chip Re Inc.	Manufacturing	11/20/2006	Pure
Clear Lake Insurance Co.	Construction	10/11/2006	Pure

CST Insurance Company	Finance and Insurance	3/10/2008	Agency
Cypress	Manufacturing	7/1/2008	Pure
DB Selective	Construction	6/28/2006	Pure
Desert Partners Captive Ins. Co.	Retail Trade	3/6/2006	Pure - Reinsurance
Development Insurance Group	Construction	5/28/2008	Pure
Diversified Insurance Co.	Construction	6/5/2006	Pure
DMG Insurance Co.	Health Care and Social Assistance	10/17/2007	Pure
Elite Transportation RRG	Transportation and Warehousing	5/10/2005	RRG
Embassy Insurance Corp.	Construction	6/1/2005	Pure
Enterprise Indemnity Captive Insurance Co.	Finance and Insurance	3/4/2004	Pure
Escoba Insurance Company	Construction	10/17/2006	Pure
EyeMed Insurance Co.	Manufacturing	3/16/2010	Pure - Reinsurance
Fairway Insurance Company	Arts, Entertainment, and Recreation	12/19/2005	Pure
Fort Gatlin Assurance Company	Construction	7/9/2008	Pure
Fort Wayne Medical Assurance Company RRG	Health Care and Social Assistance	10/5/2006	RRG
Franchise Insurance Group	Accommodation and Food Services	7/31/2009	Industry Group

Global One Insurance Co.	Professional, Scientific, and Technical Services	8/31/2004	Pure
Healthcare Captive Insurance Co.	Health Care and Social Assistance	11/23/2004	Pure
Hospitality Ins. Solutions	Accommodation and Food Services	9/29/2006	Pure
Huntington Captive Ins. Co.	Finance and Insurance	4/18/2006	Pure
Independent Innovative Captive Insurance Company	Retail Trade	4/6/2005	Pure - Reinsurance
Innovative Physician Solutions RRG	Health Care and Social Assistance	11/22/2005	RRG
Ironwood Insurance Company	Construction	12/28/2006	Pure
Maricopa Captive Insurance Co., Inc.	Construction	8/10/2005	Pure
Medical Insurance Underwriters RRG	Health Care and Social Assistance	3/21/2007	RRG
Memorial Captive Insurance Co.	Health Care and Social Assistance	7/15/2004	Pure
Midwest Insurance Group RRG	Health Care and Social Assistance	7/15/2004	RRG
Midwest Provider Insurance Co. RRG	Health Care and Social Assistance	8/31/2004	RRG
Mohave Transportation Insurance Co.	Transportation and Warehousing	6/13/2006	Pure
MSIIL Captive Insurance, Inc.	Finance and Insurance	12/22/2004	Pure
Northwestern Arizona Regional Insurance Co.	Health Care and Social Assistance	1/1/2007	Pure
NW Re, Ltd.	Wholesale Trade	8/31/2009	Pure

OHSU Insurance Company	Health Care and Social Assistance	7/1/2008	Pure
Olympia RRG	Health Care and Social Assistance	12/24/2007	RRG
Orange Cty. Medical Reciprocal Ins. Co. RRG	Health Care and Social Assistance	10/18/2004	RRG
Osprey Insurance	Manufacturing	9/7/2007	Pure
Pacific Captive Insurance Co.	Agriculture, Forestry, Fishing and Hunting	7/15/2004	Industry Group
PacWest Captive Ins. Co	Finance and Insurance	10/24/2003	Agency
Paragon Insurance Co.	Construction	12/19/2005	Pure
PCR	Construction	3/24/2008	Pure
Penn-Ohio Life Insurance Co.	Finance and Insurance	3/14/2007	Pure - Reinsurance
Perimeter	Construction	12/29/2008	Pure
PharmaCare Captive Re, Ltd.	Retail Trade	6/28/2005	Pure - Reinsurance
PHP RRG	Health Care and Social Assistance	8/21/2007	RRG
Providence Assurance Inc.	Health Care and Social Assistance	1/12/2007	Pure
Provident Insurance Co. of Idaho	Construction	11/6/2007	Pure
Prudential Arizona Reinsurance Captive Co.	Finance and Insurance	7/15/2004	Pure - Reinsurance
Prudential Arizona Reinsurance Co. III	Finance and Insurance	12/31/2008	Pure - Reinsurance

Prudential Arizona Reinsurance Term Company	Finance and Insurance	3/15/2010	Pure - Reinsurance
QCS Insurance Co.	Wholesale Trade	10/11/2006	Association
Red Rock RRG	Transportation and Warehousing	1/27/2010	RRG
Restoration RRG	Construction	12/28/2004	RRG
Risk Resources	Manufacturing	11/15/2007	Pure
Riverside Captive Insurance Company	Retail Trade	5/13/2004	Pure
Royal Assurance	Transportation and Warehousing	12/3/2008	Pure
Saguaro National Captive Insurance Co.	Administrative and Support and Waste Management and Remediation Services	12/30/2004	Pure
SBLI Re, LLC	Finance and Insurance	9/21/2007	Pure - Reinsurance
Scottsdale Captive Insurance Co.	Health Care and Social Assistance	11/17/2005	Pure
Sheridan Re, Inc.	Finance and Insurance	7/10/2006	Pure - Reinsurance
Social Services Providers Captive Ins. Co.	Health Care and Social Assistance	5/16/2005	Pure - Reinsurance
South States Insurance Company, Inc.	Construction	11/10/2009	Pure
Southwest Insurance Co.	Construction	11/29/2007	Pure
SRP Captive Risk Solutions, Ltd.	Utilities	12/22/2003	Pure
Tenn Re	Transportation and Warehousing	11/25/2008	Pure - Reinsurance

TGG Captive Insurance Co.	Health Care and Social Assistance	12/31/2002	Pure
TPC Insurance Services, Inc.	Construction	9/30/2009	Pure - Reinsurance
Tri-Vecta Indemnity Company, Inc.	Construction	1/8/2009	Pure
Universal Prudential	Finance and Insurance	9/27/2006	Pure - Reinsurance
UVN Insurance Co.	Information	5/5/2010	Pure
Valley Assurance Company	Health Care and Social Assistance	7/21/2008	Pure
Washington & Michigan	Finance and Insurance	6/16/2008	Pure
Western Insurance RRG	Construction	5/13/2004	RRG
Xpress Assurance, Inc.	Transportation and Warehousing	8/21/2007	Pure